

CREATE A MORE MEANINGFUL *experience!*



Steps of the Day!

- 1 **Check-in** - Volunteers will be shown the bathrooms, volunteer lounge and have time to grab coffee.
- 2 **Training** - Abigail, the JA Finance Park® Lead, will be teaching you all the ins and outs of the simulation and how to interact with the students with tips to enhance the learning experience.
- 3 **Simulation (pt. 1)** - The first 3 stages of the day will be Life Scenario, Savings and Research.
- 4 **Lunch** - Lunch is provided for all volunteers. During lunch volunteers will be able to eat in the volunteer lounge and other eating spaces.
- 5 **Simulation (pt. 2) and Debrief** - The last part of the day will include the Budget and Shopping stages. Once simulation is complete there will be a debrief with all volunteers.

stages of the simulation



LIFE SENARIO

Students will understand the fundamental role of income and calculate their NMI.



Ask students to share about their assigned life scenarios and assist students in calculating their Net Monthly Income "NMI".

How will your credit score impact your lifestyle?



SAVINGS

Students will understand long & short-term savings as part of their financial planning.



Ensure that students have picked a percentage of their income to save (5%, 10%, 15%) and have allocated their amount between the three types of savings.

What does it mean to Pay Yourself First?



RESEARCH

Students will learn about all budget items to become an informed consumer.



Utilize the Q&A cards posted in each storefront to assist students with their research and promote dialogue.



BUDGET

Students will understand that a budget is a valuable tool that helps to spend money wisely.



Confirm that students have allocated every dollar of their household income.

Why is it important to create a Budget Plan before Shopping?



SHOPPING

Students will understand the relationship between their budget and the way they shop.



Encourage students to shop for more important purchases before spending money on clothing or recreation.

Have you made a shopping decision for every category?